

**SOUTH DAKOTA HEALTH AND EDUCATIONAL  
FACILITIES AUTHORITY**

**MINUTES OF THE MAY 21, 2015 SPECIAL MEETING**

Pursuant to due notice, the South Dakota Health and Educational Facilities Authority met on Thursday, May 21, 2015 at 9:00 a.m. CST (8:00 a.m. MST), via telephone conference call. Mr. Norbert Sebade, Chairman, instructed the Secretary to call the roll.

Present:       Mr. Alan “Dick” Dempster  
                  Mr. Dave Fleck  
                  Mr. Gene Lebrun  
                  Mr. William Lynch  
                  Mr. Norbert Sebade  
                  Mr. Dave Timpe  
                  Mr. Mack Wyly

Absent:         None

Other staff and representatives of the Authority and other parties present were:

Donald Templeton, Executive Director  
Vance Goldammer, General Legal Counsel  
Terry Prendergast, Murphy, Goldammer & Prendergast  
Dustin Christopherson, Associate Director  
Steve Corbin, Finance Officer  
Toby Morris, Dougherty and Company  
Jack Arnold, Dougherty and Company

The Chairman declared a quorum and called the meeting to order. The notice of the meeting dated May 14, 2015 was posted on the Authority door prior to the meeting (*see Attachment #1*).

The Chairman asked for consideration of the minutes for the March 13, 2015 special meeting. Mr. Mack Wyly moved to approve the minutes as presented, seconded by Mr. Dave Fleck. All members present voted aye, motion carried.

### **Capital Outlay Program**

Mr. Jack Arnold and Mr. Toby Morris reviewed the new program designed to improve credit ratings of certain school districts. The program is still being developed and staff will keep the board updated through the process.

### **Standard and Poor's Upgrade of State of South Dakota to AAA**

Mr. Don Templeton reviewed a Standard and Poor's letter on the State being upgraded to AAA. Staff has worked closely with the Governor's team to bring this about.

### **Good Samaritan Society Bond Issue**

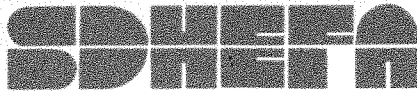
Mr. Templeton reviewed the Good Samaritan Society projects that were published and TEFRA hearing notices. Mr. Templeton will ask the Board to consider approval of the bond issue after the TEFRA meeting.

### **Captive Insurance Joint Powers Agreement**

Mr. Terry Prendergast reviewed the Captive Insurance Joint Powers Agreement and reported that the Legislature funded \$2 million to capitalize cell #2, which South Dakota Health and Educational Facilities Authority and four other authorities are a part of. Mr. Dave Timpe approved entering into the Joint Powers Agreement on file at the Authority office. Mr. Bill Lynch seconded and upon roll call, the ayes were Dempster, Fleck, Lebrun, Lynch, Sebade, Timpe and Wyly; nays: none; abstain: none.

### **Adjournment**

The Chairman stated there being no further business at this meeting, the meeting adjourned at 9:46 a.m.



**Date:** May 14, 2015

**To:** Members of the South Dakota Health and Educational Facilities Authority

**From:** Don A. Templeton, Executive Director

**Re:** Notice of Special Meeting

You are hereby notified that the Chairman has set Thursday, May 21, 2015 as the meeting date for the special meeting of the South Dakota Health and Educational Facilities Authority to be held via telephone conference call at 9:00 a.m. CST (8:00 a.m. MST).

You may participate in the meeting by dialing **1-877-336-1828 and enter your Participant Access Code, which is 4677196 followed by the # key.**

The following members have indicated they will be available for the meeting:

Confirmed -      Gene Lebrun      Norbert Sebade      Dave Timpe      Dave Fleck  
Mack Wyly      Bill Lynch      Dick Dempster - Uncertain

Attached is an agenda. Information on agenda items will be sent in the near future.

**Cc:** Vance Goldammer, Murphy, Goldammer & Prendergast, LLP  
Jack Arnold, Dougherty & Company, LLC  
Toby Morris, Dougherty & Company, LLC  
Dan Bacastow, Chapman & Cutler LLP