

**SOUTH DAKOTA HEALTH AND EDUCATIONAL
FACILITIES AUTHORITY**

MINUTES OF THE SEPTEMBER 17, 2025 ANNUAL MEETING

Pursuant to due notice, the South Dakota Health and Educational Facilities Authority (SDHEFA) met on Wednesday, September 17, 2025 at 3 p.m. (MT) at the K Bar S Lodge in Keystone and via telephone conference call. The Chairman instructed the Secretary to call the roll.

Present: Connie Halverson
 Bert Olson (via telephone)
 Daryl Reinicke
 Jim Scull
 Dave Timpe (via telephone)
 Pat Wiederhold

Absent: Don Scott

Other staff and representatives of the Authority and any other parties present were:

Vance Goldammer, Redstone Law Firm	Donald Templeton, Executive Director
Dustin Christopherson, Associate Director	Steve Corbin, Finance Officer
	Trish Sargent, Administrative Assistant

A quorum was declared by the Chairman and the meeting was called to order. The notice of the meeting dated September 5, 2025 was posted at the entrances of the SDHEFA prior to the meeting and is on file at the Authority office as well as posted on the Authority & State Board & Commission websites.

Inquiry of the General Public present pursuant to State Law

Chairman Scull asked if any members of the general public wished to speak. No members of the general public were in attendance.

Board Member Conflict of Interest and Inquiry of Conflicts of Interest

Chairman Scull asked if any Board Members had a Conflict of Interest with any of the current meeting agenda items. None were noted.

Approval of the Agenda

The Chairman asked for consideration of the agenda as posted. Mr. Wiederhold moved to approve the agenda, seconded by Mr. Reinicke, and upon the roll call, all ayes. Nays: none; abstain: none; motion carried.

Approval of the September 2, 2025 Special Meeting Minutes

The Chairman asked for consideration of the minutes from the September 2, 2025 special meeting.

Mr. Reinicke moved to approve the minutes, seconded by Ms. Halverson, and upon the roll call, all ayes.

Nays: none; abstain: none; motion carried.

Election of Officers

Mr. Olson moved to retain Mr. Scull as the Chairman, Mr. Scott as the Vice Chairman and Mr. Timpe as the Treasurer, seconded by Mr. Reinicke, and upon the roll call, all ayes. No other nominations were made. Nays: none; abstain: none; motion carried.

New SDHEFA Executive Director and New Associate Director

Mr. Templeton and Mr. Goldammer explained the Resolution (on file at the Authority Office) for Mr. Dustin Christopherson to become the new Executive Director on January 1, 2026 with powers to sign legal documents for the Authority, and Mr. Steve Corbin to become the new Associate Director on January 1, 2026. Mr. Timpe moved to approve the Resolution, seconded by Mr. Wiederhold, and upon the roll call, all ayes. Nays: none; abstain: none; motion carried.

Redstone Law Firm Contract

Mr. Goldammer reviewed the Redstone Contract for FY-26 (on file at the Authority Office). Mr. Reinicke moved to approve the contract, seconded by Ms. Halverson, and upon the roll call, all ayes. Nays: none; abstain: none; motion carried.

Amendment Agreement Between SDHEFA and South Dakota Building Authority (SDBA)

An amendment (on file at the Authority Office) to have the SDBA pay SDHEFA up to \$6,360.99 for fiscal year 2025 actual time and expense adjustment was reviewed. Mr. Wiederhold moved to approve the contract amendment, seconded by Ms. Halverson, and upon the roll call, all ayes. Nays: none; abstain: none; motion carried.

School District Credit Enhancement Program Update

Mr. Templeton explained the origination of the School District Credit Enhancement Program and how it works. Mr. Christopherson reviewed the list of 154 financings that total over \$1.5 billion. The estimated savings for South Dakota School Districts is more than \$35 million. Mr. Templeton reported that this work was performed without adding any staff. Site visits are being made to all school districts.

Adjournment

There being no further business, Mr. Scull moved to adjourn the meeting, seconded by Mr. Timpe, and upon the roll call, all ayes. Nays: none; abstain: none; motion carried. The meeting adjourned at 4:20 p.m. (MT).